

SWANSEA BAY CITY REGION JOINT SCRUTINY COMMITTEE

DATE 13th February 2024

Update on GVA for Portfolio Monitoring & Evaluation

RECOMMENDATIONS/KEY DECISIONS

To inform Joint Scrutiny Committee of the receipt of confirmation from Governments that the SBCD portfolio is not required to directly track and associate Gross Value Added (GVA) as part of its regular monitoring and reporting.

REASONS

1. Introduction

This report provides confirmation from the UK Government and Welsh Government that there is no requirement for the SBCD Portfolio to directly track and associate Gross Value Added (GVA) as part of its regular monitoring and reporting.

2. Background

2.1. In May 2022, SBCD Programme (Portfolio) Board approved a paper, prepared by PoMO, which identified the impediments to the measurement and attribution of GVA at a programme and project level. The paper contained recommendations to remove GVA as a monitoring measure of the portfolio and to utilise alternative SMART economic metrics.

2.2. A letter of confirmation (Appendix A) has now been received from both Governments confirming the following:

1. The impediments to using GVA measurement for quarterly and annual monitoring are acknowledged and there is no Government requirement to directly track and associate GVA with the SBCD portfolio.
2. The use of alternative and appropriate SMART, economic metrics are advised.
3. The PoMO are advised to track regional GVA through published ONS data.
4. The calculation of GVA contribution remains valid within the economic appraisal at business case level to demonstrate the rationale for intervention and the estimated impact on programmes and projects

3. SBCD Update

3.1. The PoMO is currently working with programme and project leads through the Monitoring and Evaluation Task and Finish Group to enhance the benefits reporting and realisation across the portfolio and to develop an Evaluation

Framework to measure the outcomes and impacts of the interventions.

3.2. The selection and definition of appropriate SMART economic metrics will be a key output of the Group.

3.3. The Evaluation Framework will also emphasise the requirement to measure the economic impact of the portfolio using appropriate data and methodologies.

3.4. In addition to this the PoMO will track regional GVA using the published ONS data as advised by Governments.

3.5. The SBCD Monitoring & Evaluation (M&E) plan and Portfolio Business Case will be also be updated accordingly.

Appendices:

A: Letter from UK Government and Welsh Government, 3rd October 2023

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