

## **AUDIT COMMITTEE**

(Civic Centre, Port Talbot)

**Members Present:**

**26<sup>th</sup> June, 2014**

**Chairman:** Councillor Mrs.L.H.James

**Vice Chairman** Councillor J.D.Morgan

**Councillors:** Mrs.R.Davies, J.S.Evans, Mrs.D.Keogh and  
C.E.Richards

**Officers in Attendance:** D.Rees, MissA.O'Donnell, Mrs.J.North and  
Miss. C.L.Davies

**Representing the  
Wales Audit Office:** Mrs.J.McNicholas and R.Harries

**Voting Lay Member:** Mrs.J.Jenkins

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1. **MINUTES OF THE AUDIT COMMITTEE HELD ON THE 24<sup>TH</sup>  
MARCH, 2014**

**RESOLVED:** that the Minutes of the meeting held on the 24<sup>th</sup> March  
2014, be noted.

**Report of the Director of Finance and Corporate Services**

2. **CLOSURE OF ACCOUNTS 2013/14**

Members received information in relation to the Council's Outturn  
position for Revenue and Capital and the statement of Accounts for  
2013/14, as detailed within the circulated report.

Following an inspection by the Wales Audit Office, it was required that  
the Statement of Accounts be signed off by the Chairman of the Audit  
Committee at the meeting on 26<sup>th</sup> September, 2014.

Committee requested that further information on specific figures within the Comprehensive Income and Expenditure Statement, as detailed on Page 9 of the Draft Statement of Accounts, be brought back to Committee.

Officers of the Wales Audit Office gave Members an overview of the Annual Financial Audit Outline document, for Neath Port Talbot County Borough Council that was attached to the circulated report. Members noted information contained in the report which included the Financial Statement Audit, use of Resources Audit and Certification of Grant Claims and Returns.

Members commended the work of all finance Officers involved in the production of the Statement of Accounts.

**RESOLVED:** that the above report be noted.

3. **INTERNAL AUDIT SERVICE – PROGRESS REPORT TO 30<sup>TH</sup> MAY, 2014**

Members received details of the work undertaken by the Internal Audit Service, for the period 1<sup>st</sup> March to the 30<sup>th</sup> May 2014, and an update on progress against the 2014/15 Internal Audit Plan.

With regard to the report on Property Bay Wales (PBW), it was highlighted that Well-being Powers were not known to the Committee and that it would be appropriate to explain the Act in more detail at a future Audit Committee.

Committee was informed that there was a vacancy on the board of PBW and Internal Audit would confirm at the next meeting where that vacancy was advertised.

**RESOLVED:** that the above report be noted.

4. **INTERNAL AUDIT SERVICE – ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2014**

Members received details of the work undertaken for the financial year 2013/14 compared with that included in the Internal Audit Plan, which highlighted issues relevant to the performance of the Section.

**RESOLVED:** that the report be noted.

**TREASURY MANAGEMENT MONITORING 2014/15**

Members received information on items which included Bank Base Rates, Borrowing and Investment Income, as detailed within the circulated report.

**RESOLVED:** that the report be noted.

5. **ACCESS TO MEETINGS**

**RESOLVED:** that pursuant to Section 100A (4) and (5) of the Local Government Act 1972, the public be excluded for the following item of business which involved the likely disclosure of exempt information as defined in Paragraphs 12 and 14 of Part 4 of Schedule 12A to the above Act.

**Private Report of the Director of Finance and Corporate Services**

6. **NEATH PORT TALBOT COUNTY BOROUGH COUNCIL  
COMPANY SHAREHOLDINGS**

Following a request from Members at a previous Audit Committee, Members received an overview of the circulated report which contained information on companies, other than Property Bay Wales, in which the Council had some degree of Financial Ownership. Officers were required to provide information and assurance to Members regarding any such ownership.

**RESOLVED:** that the report be noted.

**CHAIRMAN**