



CABINET

11th September 2024

REPORT OF THE DIRECTOR OF FINANCE

Wards affected – All

Matter for Monitoring

Revenue Budget Monitoring Report 2024/25 – As at the end of June 2024

Purpose of Report

To provide Members with information in relation to the Council's projected revenue budget position and savings as agreed for 2024/25.

Background

This report sets out the Council's projected budget position based on information available as at 30th June 2024.

Budget Management Responsibility

Under the Council's Constitution and Financial Procedure Rules Corporate Directors are responsible for managing their Budgets within the overall cash limit approved by Council.

A Corporate Director may exercise virements on budgets under his or her control for any amount on any one budget head during the year, following notification to the Chief Finance Officer provided that:

- a) overall expenditure and income is contained within the cash limit
- (b) except where virement would involve a significant variation in the level or nature of the delivery of the service approved by Council in the Revenue Budget.

Summary

The Council's net revenue budget for 2024/25 is £376.599m (£360.973m in 2023/24). When the budget was set a number of service savings and efficiencies were required totalling £8.828m. The current position on these savings are attached in appendix 1, with a red, amber, green (RAG) rating to show their current status.

The overall budget position as at June 24 is a £1.862m overspend. As the financial year progresses, services will need to continually review expenditure and income in their areas to mitigate the impact of the overall budget overspend.

Summary 2024/25						
	Original Budget	Virement	Revised Budget	Projected Outturn	Reserves	Variance ~ Under / (Over)
	£'000	£'000	£'000	£'000	£'000	£'000
Delegated Schools Budget	106,458		106,458	114,088	-7,630	0
Education, Leisure and Lifelong Learning	33,125	31	33,156	34,094	-200	-738
Social Services, Housing & Community Safety	113,699		113,699	113,747	-55	7
Environment	46,515	-203	46,312	47,249	-38	-899
Strategy and Corporate Services	21,366	72	21,438	21,885		-447
Directly Controlled Expenditure	321,163	-100	321,063	331,063	-7,923	-2,077
Levies and contributions	10,859		10,859	10,844		15
Capital financing	19,603	100	19,703	19,703		0
Pay contingency	3,815		3,815	3,815		0
Contingency	375		375	375		0
Council Tax Reduction Scheme (CTRS)	20,784		20,784	20,584		200
(Overspend) / Underspend	376,599	0	376,599	386,384	-7,923	-1,862

At present it is difficult to quantify the effect of the pay settlement for 2024/25. The current projections reflect 4% included in the budget, with 2.5% allocated to Directorates and 1.5% included in a pay contingency budget. Once the pay award has been finalised, a virement will be requested to move this budget to the individual service directorates.

The vacancy management target for the Council in 2024/25 is £5.259m. At this early stage it is predicted that this target will be achieved by the end of the financial year.

Significant service variances of £100k or more are detailed below.

Education Leisure and Lifelong Learning (ELLL)

Based on costs incurred to date the ELLL directorate is projected to overspend by £738k. The main variances are as follows:

Home to school transport £232k overspend

The net budget for this year is £9.3m. The year-end projection assumes that the £350k MTFP savings target will be achieved. The overspend relates to new routes established since the budget was set. The Home to School transport team and review team are looking at strategies to reduce this and contain spend within the existing budget.

Margam Country Park £155k Overspend

Utility costs are reducing since last year but are still expected to be £50k over budget this financial year. The Park has also received an additional bill of £20k following an NNDR revaluation. The remainder of the overspend is attributed to unachieved vacancy target savings.

Other Country Parks £244k Overspend

Gnoll Park £162k overspend - £18k relates to utility costs and the remainder largely linked to the loss of car park income expected due to the Levelling Up Fund capital works due to start in August 2024. Parts of the car park will be closed to the public and we are also expecting a fall in visitor numbers while the work is completed.

Gnoll Park Café - £72k of the overspend relates to loss of income due to the café closing in August 2024 for 12 months due to refurbishment works as part of the Levelling Up project.

Education Leisure and Lifelong Learning (ELLL)-School Budgets

The delegated school budget for 2024/25 is £106m. The opening balance for School Reserves in April 2024 is a £179k deficit. This deficit is predicted to increase by £7.6m by the end of the financial year.

Work is ongoing between the LA and those schools who have submitted deficit budgets to set individual school recovery plans. The Director of Finance will also be requesting quarterly updates to monitor the overall reserve position.

Risks

Teacher Pensions – The employers rate for teacher pension contributions increased by 5% from the 1st April 2024. The estimated cost to the LA of this increase is circa £3m. School budgets have been set on the assumption that this extra cost will be fully funded.

Teachers Pay – circa £2m in relation to the 1.5% teachers' pay uplift in Sept 2022 and 2023 has not been received in our budget settlement from WG and therefore has not been built into the delegated schools budget guideline for 2024/25.

The year-end projection assumes the £982k vacancy management target for ELLL will be achieved. £452k of savings have already been identified to date with £530k remaining to be identified throughout this financial year.

Social Services, Housing & Community Safety (SSHCS)

Based on costs incurred to date the SSHCS directorate is projected to underspend by £7k.

Significant service variances of £100k or more are detailed below.

Children's Residential Care £452k overspend

There are currently more children placed in residential provisions (19) than budgeted (18). There are also a number of placements where additional staffing resource has been agreed in order to maintain placement stability. These additional costs will be reviewed at regular intervals.

Step down provisions are being explored for a number of placements for those ready to step down from a residential setting, which would ease the pressure on this budget.

The projection includes cost for placements to the end of the financial year, the date the child turns 18 or the date step down provision is anticipated. There is currently a small contingency for an additional placement.

Supported Accommodation £190k overspend

There has been an increase in the use of supported accommodation. During 2023/24 the service commissioned a 3-bed scheme and two

young people have since stepped down from residential setting to this new provision.

Internal Fostering Service £791k underspend

The number of in-house foster placements is lower than budgeted. There has also been a reduction in the number of Special Guardianship Order (SGO) allowances.

Elderly Residential Care £270k underspend

The underspend is due to actual placements being lower than budgeted. Sale of assets income will be assessed further into the financial year.

Elderly Domiciliary Care £454k overspend

An overspend (£505k) in the external market due to additional hours commissioned, on average 9,621 hours per week compared with 9,139 in the budget. Also included is a reduction in income of £181k based on client contributions to date. This is partially offset by vacant posts within in-house homecare (£233k).

Community Resource Team £139k overspend

There are currently a number of vacancies within the reablement team, the projection assumes that most of these posts will be filled during the year. The underspend has been offset against £519k of expenditure for the NPT response service and whilst some income is expected to be recouped for the service, savings have yet to be identified in relation to the replacement of sleep-ins.

Other Community Care/Direct Payments £147k underspend

The number of direct payments is lower than budgeted. Projection is assuming a budgeted refund of £60k will be achieved.

Trem y Mor £463k overspend

Staffing costs are projected to overspend by £221k, this includes £146k vacancy factor, which is believed to be unachievable due to the staffing levels required. Health income is projected to be lower than budgeted due to an unexpected move-on (£240k).

Learning Disabilities External Placements £512k underspend

A number of budgeted placements have not commenced contributing to the underspend. Approximate start dates are included within the projection.

Mental Health £162k underspend

A number of budgeted placements have not yet happened, contributing to the underspend, approximate start dates are included within the projection.

Risks

The SSHH budget is currently being underpinned by the use of £8.2m of earmarked reserves, which includes funding from the transformation reserve.

It is not sustainable to continue to fund these costs from reserves on a permanent basis. A number of cost saving initiatives have been identified via the transformation agenda and are currently in the early stages of development.

Environment (ENV)

Based on costs incurred to date the ENV directorate is projected to overspend by £899k. The main variances included in this overspend are:

Vacancy Management

The Directorates vacancy management target is £987K. Based on the existing vacancies it has been projected that £782K of this target will be achieved by the end of the year, leaving a shortfall of £205K.

Drainage (Network) £121k overspend

Due to the cost of purchasing aggregates over and above normal usage to tackle the pothole issues across the Authority, also no inflation awarded for 2024/25. Expenditure will be closely monitored over the next few months.

Public lighting £150K overspend

This is partly due to no inflation awarded for 2024/2025 for energy. The energy budget was also reduced by £220k as part of the Directorates savings that we put forward for dimming of street lights, as prices have not decreased as anticipated it is unlikely that the full saving will be achieved. The estimated overspend will be monitored closely and revised as the monthly bills are received.

Car Parking £99k overspend

This is due to car parking income being less than budgeted partially offset by a one off NNDR rebate of £110K.

Civic Buildings £154k overspend

This is due to increases in electricity and gas in excess of the inflationary allowance. This estimate is also based on one month's bills and will be regularly monitored and updated.

Building Maintenance £200k overspend

The budget is more committed this year compared to last summer and it is difficult to accurately forecast the demand over the winter period so it is possible that this overspend could increase to as much as £500K by the end of the financial year.

Strategy and Corporate Services (CORP)

Based on costs incurred to date the CORP directorate is projected to overspend by £447K.

Council Tax £118k overspend

This is mainly due to an unachieved vacancy target, along with increases in bank fees, IT and postage costs.

Central Budgets

Based on costs incurred to date the central budgets are projected to underspend by £215k

Council tax reduction scheme £200k underspend

This budget is projected to underspend by £200k with 15,430 people currently receiving a reduction to their council tax in year.

Virements

Please see below proposed virements for Quarter 1 which have been agreed by Corporate Directors.

Environment	Waste Disposal	(£100,000)	To fund the prudential borrowing costs of the first phase of the MREC refurbishment scheme.
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Central Budgets	Capital Financing	£100,000	To fund the prudential borrowing costs of the first phase of the MREC refurbishment scheme.
Strategy & Corporate	Digital Services	(£9,000)	To fund software expenditure (iDocs)
Environment	Env & Trading Standards	£9,000	To fund software expenditure (iDocs)
Strategy & Corporate	Legal Services	(£6,000)	To fund software expenditure (iDocs)
Environment	Env & Trading Standards	£6,000	To fund software expenditure (iDocs)
Strategy & Corporate	Legal Services	£23,000	To transfer SLA income for Margam Crematorium
Environment	Cemeteries	(£23,000)	To transfer SLA income for Margam Crematorium
Strategy & Corporate	Digital Services	£64,000	To fund the transfer of post to Digital Services
Environment	Gen Env Health	(£64,000)	To fund the transfer of post to Digital Services
Environment	Biodiversity	(£30,879)	To fund salary costs of the Graig Gwladys Officer
Education	Other Country Parks	£30,879	To fund salary costs of the Graig Gwladys Officer

Council Reserves

Under the Council's constitution the use of existing reserves by Corporate Directors requires consultation with the Director of Finance.

The current position in relation to reserve balances as at 1st April 2024 and commitments agreed to date is detailed in Appendix 2 of this report.

Please see below proposed reserve movements in Quarter 1

Social Services	Community Resource Team	(£55,151)	To fund the purchase of two electric vehicles
Environment	Building Maintenance	(£80,204)	To fund LED lights at The Quays
Environment	Planning Development Control	£42,651	To reflect updated staff movements
Education	Out of County Placements	(£200,000)	To fund cost of placements

Integrated Impact Assessment

There is no requirement to undertake an integrated impact assessment as this report summarises the Council's financial position

Valleys Communities Impacts

No Impact

Workforce Impacts

No Impact

Legal Impact

No Impact

Risk Management Impact

Due to the cost of living crisis, rising energy prices, inflation and post Covid recovery, there is risk within the current budget projections which could result in significant variances.

Officers will monitor this situation and update Cabinet in subsequent budget monitoring reports.

Consultation

This item is not subject to external consultation

Recommendations

It is recommended that Cabinet:

- **Note** the contents of this report in relation to the current projected budget outturn and reserves position
- **Note** the progress against the agreed savings

- **Note** that Officers will look to implement additional cost saving and income generation measures in year in order to reduce the current overspend position. These measures will only be where they can be delivered within existing policy frameworks.

Appendices

Appendix 1 – Agreed savings RAG rating

Appendix 2 – Reserve Schedule

Officer Contact

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Appendix 1 – Agreed Savings RAG rating

2024/25 Budget – Savings monitoring RAG Analysis

Reference	Responsible Officer	Saving Strategy	2024/25 Saving	Deliverability Status RAG	Comment/Consequence
<u>Schools</u>					
SCH1	Noelwyn Daniel	Procurement and routine spend - Schools	250,000	Green	
	Total (Schools)		250,000		
<u>Education, Leisure and Lifelong Learning (ELL)</u>					
ELL1	Chris Saunders	Margam Country Park	100,000	Amber	In progress
ELL2	Chris Saunders	Pontardawe Arts Centre	40,000	Amber	Budgets to be revised to reflect building works
ELL3	Chris Saunders	Princess Royal Theatre	58,000	Amber	Budgets to be revised to reflect building works
ELL4	Chris Saunders	Indoor leisure	460,000	Green	
ELL5	Chris Saunders	Aberafan Seafront	25,000	Green	
ELL6	Chris Saunders	Library Service	20,000	Green	
ELL7	Rhiannon Crowhurst	Home to school transport	350,000	Amber	In progress, EGDE review
ELL8	Rhiannon Crowhurst	School Meals	70,000	Green	
ELL9	Rhiannon Crowhurst	Primary school cleaning	84,000	Green	

Reference	Responsible Officer	Saving Strategy	2024/25 Saving	Deliverability Status RAG	Comment/Consequence
ELLL10	Hayley Lervy	Out of County Placements	200,000	Amber	Additional placements made since budget was set has created new pressure
ELLL11	Chris Millis	Parent, Pupil & Governor Support	17,000	Green	
ELLL12	Chris Millis	Education Development Service	20,000	Green	
ELLL13	Rhiannon Crowhurst	Youth Service	10,000	Green	
	Total (ELLL)		1,454,000		
Environment (ENV)					
ENV1	Simon Brennan	Accommodation review - phase 2	96,000	Amber	In progress
ENV3	Simon Brennan	Grant maximisation	350,000	Amber	In progress
ENV4	Simon Brennan	Former Metal Box building	185,000	Green	
ENV5	Simon Brennan	City Deal Programme Management - additional income	142,000	Green	
ENV6	Simon Brennan	Reduce cleaning posts	24,000	Amber	In progress
ENV8	Mike Roberts	Street lighting – Energy Costs	220,000	Green	
ENV9	Mike Roberts	Increase recycle Income	400,000	Green	
ENV10	Mike Roberts	Energy savings at the MREC	50,000	Green	
ENV11	Mike Roberts	Reduce the level of breakages evident in the recycling boxes/bags	25,000	Amber	New control measures in place
ENV13	Mike Roberts	Termination of License Agreement on the upper section of the Neath Canal	100,000	Green	
ENV14	Mike Roberts	Full Cost Recovery for schools grounds maintenance	50,000	Green	
ENV15	Dave Griffiths	Learner Travel Wales Measure	7,000	Green	

Reference	Responsible Officer	Saving Strategy	2024/25 Saving	Deliverability Status RAG	Comment/Consequence
ENV16	Dave Griffiths	New range of charges for Sustainable Drainage (SAB) pre-application advice	9,000	Amber	In progress
ENV18	Dave Griffiths	SLAs with SWTRA and Tai Tarian	5,000	Amber	In progress
ENV19	Dave Griffiths	Income maximisation from capital programme	20,000	Amber	In progress
ENV20	Ceri Morris	Increase income above 7.5% threshold on pest control service (£7k), Japanese Knotweed management service (£4k)	11,000	Amber	In progress
ENV21	Ceri Morris	Increase the number of grant applications to WG to secure funding for air quality monitoring	5,000	Amber	In progress
ENV22	Ceri Morris	General cuts to a variety of budgets	11,000	Green	
ENV23	Ceri Morris	Increase in fees and charges above the 7.5% threshold.	2,000	Green	
ENV24	Ceri Morris	Reduction in use of consultants	9,000	Green	
ENV25	Ceri Morris	Reduction in Rights of Way Maintenance budget	5,000	Green	
ENV26	Ceri Morris	Reduction in project work	5,000	Green	
ENV27	Ceri Morris	Increase in non-statutory pre-application fees above the 7.5% threshold	4,000	Green	
ENV28	Ceri Morris	Increase in the number of Planning Performance Agreements secured (PPAs)	1,000	Green	

Reference	Responsible Officer	Saving Strategy	2024/25 Saving	Deliverability Status RAG	Comment/Consequence
ENV29	Ceri Morris	Reduction in spend on professional fees, general clothing, electrical testing, stationery etc.	5,000	Green	
	Total (ENV)		1,741,000		
Social Services, Health and Housing					
SSHH2	Angela Thomas	Transport Reconfiguration	75,000	Green	
SSHH3	Angela Thomas	Full review of placements	500,000	Green	
SSHH4	Angela Thomas	Additional Grant Funding	168,000	Amber	Business case for funding has been submitted
SSHH5	Angela Thomas	Staff Restructure	200,000	Amber	In progress
SSHH6	Angela Thomas	Grant Funding - Carers Officer	15,000	Green	
SSHH7	Angela Thomas	Night Support Workers - Remove Sleep-in in high cost scheme and a cluster of schemes	350,000	Amber	The scheme has not yet started however other savings within LD have been identified
SSHH8	Angela Thomas	Full review of direct payments	100,000	Amber	In progress
SSHH9	Keri Warren	Reduction in residential placements	221,000	Amber	Current residential numbers are higher than budget. Whilst some move-on is anticipated during the year there is some uncertainty around new placements
SSHH10	Keri Warren	Hillside Recharge	92,000	Green	
SSHH11	Keri Warren	Reduction in LAC Taxi Routes	100,000	Green	
SSHH12	Keri Warren	Grant income UASC scheme	117,000	Green	
SSHH13	Keri Warren	Reduction in non-Looked after children (LAC) Allowances	50,000	Green	
SSHH14	Andrew Jarrett	Staff restructuring	75,000	Amber	In progress

Reference	Responsible Officer	Saving Strategy	2024/25 Saving	Deliverability Status RAG	Comment/Consequence
	Total SSH&H		2,063,000		
Strategy and Corporate Services (S&CS)					
SCS4	Sheenagh Rees	Explore potential to provide services under an SLA to support regeneration projects	25,000	Green	
SCS5	Sheenagh Rees	Review Staffing structure	123,000	Amber	In progress
SCS6	Craig Griffiths	Undertake a review of legal services resources to ensure consolidation of spend and most efficient use.	5,000	Green	
SCS7	Craig Griffiths	Implement development of a charging structure for Environmental Information Regulations searches	5,000	Amber	Discussions are ongoing with WLGA and advice commissioned on feasibility. In absence of this, work is underway to ensure land charges income is maximised.
SCS8	Craig Griffiths	Development of a Celebrant Service within the Registrar Office (RO)	5,000	Amber	Ongoing -work is underway but delays in progressing accommodation changes have meant options to recover additional fees more limited.
SCS9	Craig Griffiths	Review of fees and charging in Register Office	5,000	Amber	Ongoing -work is underway but delays in progressing accommodation changes have meant options to recover additional fees more limited.
SCS10	Craig Griffiths	Introduction of new fees for licensed premises	20,000	Amber	Ongoing - legislation to commence in September 2024.

Reference	Responsible Officer	Saving Strategy	2024/25 Saving	Deliverability Status RAG	Comment/Consequence
SCS11	Craig Griffiths	Increase in work capable of being recharged i.e. SWTRA, Margam Crematorium, Town and Community Councils, Tai Tarian and other parties	7,000	Amber	Ongoing - work is underway with third parties such as SWTRA and other organisations
SCS12	Craig Griffiths	Increasing Surcharges in Mailroom and making efficiencies in performance	3,000	Amber	In progress
SCS13	Craig Griffiths	Deletion of Modern Apprentice in Legal Business Support	28,000	Green	
SCS14	Craig Griffiths	Increase income target in Commercial and Governance	2,000	Amber	Ongoing -work is underway with new work programmes from SWTRA and other parties.
SCS15	Craig Griffiths	Increase income target in Register Office -	6,000	Amber	Ongoing -work is underway but delays in progressing accommodation changes have meant options to recover additional fees more limited.
SCS16	Craig Griffiths	Reallocation of Corporate Joint Committee Funding	35,000	Green	
SCS17	Chris Owen	Reviewing specific contracts including mobile telephony	20,000	Amber	In progress, saving to be fully achieved in 25/26
SCS18	Chris Owen	Review of Service Level Agreements	20,000	Green	
SCS19	Chris Owen	As part of moving CCTV back to 24/7 operation, explore income generation options	15,000	Green	

Reference	Responsible Officer	Saving Strategy	2024/25 Saving	Deliverability Status RAG	Comment/Consequence
SCS20	Chris Owen	Modernisation of technical infrastructure – power consumption cost reductions	29,000	Red	Energy budget does not sit with digital services
SCS21	Chris Owen	Remove current vacancies from structure	119,000	Green	
	Total S&CS		472,000		
<u>Finance</u>					
SCS1	Huw Jones	Permanent closure to the public of cash desks at Neath and Port Talbot Civic Centres.	52,000	Green	
SCS2	Huw Jones	Contract savings from renewal of banking contract on revised terms	4,000	Green	
SCS3	Huw Jones	Contract saving from re-tendered insurance contracts	82,000	Green	
	Total Finance		138,000		
<u>Other / Council wide savings</u>					
CORP1	Huw Jones	Reduce energy contingency budget	2,650,000	Green	
CORP3	Karen Jones	Rebate on CJC levy	60,000	Green	
	Total Other		2,710,000		
	Total Savings		8,828,000		

Appendix 2 – Reserve Schedule

Description	Reserve Balance at 1st April 2024	Original budget 2024/25	Movements to June 2024	Closing reserves 31st March 2025
	£	£	£	£
Education, Leisure and Lifelong Learning				
<u>Delegated Schools Reserves</u>				
Primary Schools	616,994	4,219,080	0	4,836,074
Secondary Schools	Cr982,431	1,075,730	0	93,299
Special Schools	Cr890,875	719,745	0	Cr171,130
Middle School	1,435,465	1,615,086	0	3,050,551
Repair & Maintenance	Cr161,160	0	0	Cr161,160
Total Schools	17,992	7,629,641	0	7,647,633
<u>Education, Leisure and Lifelong Learning Other</u>				
Additional learning needs reserve	Cr1,102,000	165,000	0	Cr937,000
Equalisation Account-Education	Cr2,034,595	379,905	200,000	Cr1,454,690
Home to School Transport	Cr253,000	253,000	0	0
Total Education Other	Cr3,389,595	797,905	200,000	Cr2,391,690
Total Education Leisure & Lifelong Learning	Cr3,371,603	8,627,546	200,000	5,255,943
<u>Social Services, Health and Housing</u>				
Homecare ECM Equipment reserve	Cr90,000	90,000	0	0
Community Care Transformation Reserve	Cr1,049,917	1,014,735	0	Cr35,182

Description	Reserve Balance at 1st April 2024	Original budget 2024/25	Movements to June 2024	Closing reserves 31st March 2025
SSHH IT Renewals Fund	Cr1,900,000	1,200,000	0	Cr700,000
Social Services Equalisation	Cr1,270,240	1,270,240	0	0
Community Resilience Fund	Cr1,750,000	1,750,000	0	0
Housing Warranties Reserve	Cr220,000	0	0	Cr220,000
Hillside General Reserve	Cr575,021	0	0	Cr575,021
Ring fenced homecare funding	Cr71,300	0	55,151	Cr16,149
Youth Offending Team Reserve	Cr167,897	0	0	Cr167,897
Adoption Service	Cr380,000	380,000	0	0
Total Social Services, Health and Housing	Cr7,474,375	5,704,975	55,151	Cr1,714,249
<u>Environment</u>				
Transport Reserve	Cr540,173	60,000	0	Cr480,173
Asset Recovery Incentive Scheme	Cr87,893	0	0	Cr87,893
Swansea Bay City Deal	Cr264,500	0	0	Cr264,500
Local Development Plan	Cr355,337	76,787	0	Cr278,550
Parking improvement	Cr63,850	30,500	0	Cr33,350
Waste Reserve	Cr2,689,109	2,170,506	0	Cr518,603
Winter Maintenance Reserve	Cr668,429	0	0	Cr668,429
Neath Market	Cr253,106	0	0	Cr253,106
Baglan Bay Innovation centre - dilapidation reserve	Cr77,517	0	0	Cr77,517
Renewable Energy Reserve	Cr24,162	0	0	Cr24,162

Description	Reserve Balance at 1st April 2024	Original budget 2024/25	Movements to June 2024	Closing reserves 31st March 2025
Environmental Health - Housing Equalisation	Cr36,699	0	0	Cr36,699
Environment Equalization Reserve	Cr1,852,910	390,095	Cr42,651	Cr1,505,466
Pantteg Landslip Reserve	Cr434,961	0	0	Cr434,961
<u>Trading Account</u>			0	0
Operating Account -Equalisation	Cr36,043	0	0	Cr36,043
Vehicle Tracking	Cr121,186	0	0	Cr121,186
Vehicle Renewals	Cr4,605,873	Cr1,303,924	0	Cr5,909,797
Total Environment	Cr12,111,748	1,423,964	Cr42,651	Cr10,730,435
<u>Strategy and Corporate Services</u>				
Elections Equalisation Fund	Cr105,238	30,000	0	Cr75,238
Health & Safety/Occupational Health	Cr40,501	0	0	Cr40,501
Digital Transformation Reserve	Cr1,170,000	848,500	0	Cr321,500
Schools IT Equalisation (HWB)	Cr400,000	0	0	Cr400,000
Digital renewal reserve	Cr1,286,393	0	0	Cr1,286,393
Chief Executives Equalisation Reserve	Cr201,328	50,000	0	Cr151,328
Organisational development reserve	Cr3,595,024	654,000	0	Cr2,941,024
Building Capacity	Cr177,295	70,000	0	Cr107,295
Total Strategy and Corporate Services	Cr6,975,779	1,652,500	0	Cr5,323,279
<u>Corporate Other</u>				

Description	Reserve Balance at 1st April 2024	Original budget 2024/25	Movements to June 2024	Closing reserves 31st March 2025
Insurance Reserve	Cr4,165,382	280,000	0	Cr3,885,382
Income Generation Reserve	Cr113,230	0	0	Cr113,230
Corporate Contingency	Cr2,508,602	584,242	0	Cr1,924,360
Transformation and modernisation	Cr6,700,000	4,521,025	0	Cr2,178,975
Capital support Reserve	Cr683,447	0	0	Cr683,447
Covid recovery	Cr656,350	656,350	0	0
Treasury Management Equalisation Reserve	Cr9,012,687	0	0	Cr9,012,687
Hardship relief scheme (w wales)	Cr811,654	0	0	Cr811,654
Service resilience	Cr96,750	96,750	0	0
Discretionary fund	Cr100,000	0	0	Cr100,000
Accommodation Strategy	Cr2,973,580	31,672	80,204	Cr2,861,704
Total Corporate Other	Cr27,821,682	6,170,039	80,204	Cr21,571,439
<u>Joint Committee</u>				
Margam Discovery Centre - Building Maintenance Reserve	Cr174,440	Cr57,333	0	Cr231,773
Environment Legacy Reserve (SWTRA)	Cr259,728	0	0	Cr259,728
Substance Misuse Area Planning Board	Cr373,326	0	0	Cr373,326
WB Safeguarding Board Reserve	Cr88,014	0	0	Cr88,014
Total Joint Committee	Cr895,508	Cr57,333	0	Cr952,841
Total All Earmarked Reserves	Cr58,650,695	23,321,691	292,704	Cr35,036,300

Description	Reserve Balance at 1st April 2024	Original budget 2024/25	Movements to June 2024	Closing reserves 31st March 2025
General Reserve	Cr15,449,692	0		Cr15,449,692
TOTAL ALL RESERVES	Cr74,100,387	23,321,691	292,704	Cr50,485,992