

POLICY & RESOURCES CABINET BOARD

22nd APRIL 2009

DIRECTORATE OF FINANCE & CORPORATE SERVICES

**REPORT OF THE HEAD OF FINANCIAL SERVICES
– HYWEL JENKINS**

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PART 1
SECTION B – MATTERS FOR INFORMATION

ITEM 1

TREASURY MANAGEMENT

1. Purpose of Report

This report sets out treasury management action and information since the previous report.

2. Long Term Borrowing

There has been no long term borrowing since the previous report.

3. Rates of Interest

3.1. The Bank Rate:

Effective Date	Bank Rate
10 April 2008	5.00%
08 October 2008	4.50%
06 November 2008	3.50%
04 December 2008	2.00%
08 January 2009	1.50%
05 February 2009	1.00%
05 March 2009	0.50%

3.2 Public Works Loans Board

Examples of Public Works Loan Board new loan fixed interest rates effective on 9th April 2009:

	Equal Instalments of Principal		Annuity		Maturity	
	Current 9 April 09	Previous 18 March 09	Current 9 April 09	Previous 18 March 09	Current 9 April 09	Previous 18 March 09
	%	%	%	%	%	%
5 to 5.5 years	2.11	2.00	2.12	2.01	2.83	2.60
10 to 10.5 years	2.83	2.60	2.88	2.64	3.58	3.30
15 to 15.5 years	3.23	2.97	3.32	3.05	4.12	3.75
20 to 20.5 years	3.58	3.30	3.74	3.43	4.38	3.97
25 to 25.5 years	3.89	3.56	4.09	3.71	4.48	4.13
35 to 35.5 years	4.29	3.87	4.43	4.01	4.59	4.39
49.5 to 50 years	4.47	4.12	4.56	4.33	4.63	4.39

List of Background Papers

PWLB notice 079/09

Wards Affected

All

Officer Contact

For further information on this report item, please contact:

Mr. Hywel Jenkins - Head of Financial Services

Tel. No. 01639 763646

E-mail: h.jenkins@npt.gov.uk

Mr. Mark Davies - Chief Accountant (Corporate, Capital & Risk Management)

Tel. No. 01639 763602

E-mail: m.davies4@npt.gov.uk