

**POLICY & RESOURCES CABINET BOARD**

**22<sup>nd</sup> JANUARY 2009**

**REPORT OF THE HEAD OF FINANCIAL SERVICES  
HYWEL JENKINS**

**INDEX OF REPORT ITEMS**

**PART 1 - Doc. Code: PRB-220109-REP-FS-HJ**

<b>SECTION A – MATTERS FOR DECISION</b>		
<b>Report Item</b>	<b>Page Nos.</b>	<b>Wards Affected</b>
1. Revised Capital Programme and Monitoring Report for 2008/09	2-15	All
2. Neath Port Talbot Welsh Church Acts Fund	16-20	All
<b>SECTION B – MATTERS FOR INFORMATION</b>		
3. Treasury Management	21-22	All

## **SECTION A – MATTERS FOR DECISION**

### **ITEM 1**

#### **REVISED CAPITAL PROGRAMME AND MONITORING REPORT FOR 2008/09**

##### **1. Introduction**

This report provides information relating to the delivery of the 2008/09 Capital Programme.

##### **2. 2008/09 Capital Programme**

The Original Capital Programme totalled £58.027m. The updated Programme for 2008/09 (see Appendix 1) currently stands at £55.193m with the major variations being:-

- The completion of the exercise to carry forward balances from the 2007/08 programme. As a result of this exercise the value of the 2008/09 programme increased by £1.084m.
- The opportunity has been taken to refurbish two rather than one science laboratories at Dyffryn Comprehensive School at a cost of £260,000 in 2008/09. It was originally envisaged this work would be carried out over 2 financial years, however to maximise value for money and reduce disruption for the school the 2009/10 budget has been brought forward into this year. As part of the Welsh Assembly Government's proposals to stimulate the economy they have made an additional £5m SBIG grant (£222,000 to NPT) available this year. It is proposed that the majority of these laboratory costs be funded by the additional £222,000 SBIG monies. Members should note that as part of the grant conditions the equivalent sum must be spent by the Council on other school projects in 2009/10 and it is proposed that this money be used to meet the increased requirements at Abergwynfi Infants School.
- The vehicle Replacement Programme investment has increased in 2008/09 from £1.4m to £1.8m due to the re profiled spend together with a sum included of £0.989m for 2009/10. This investment is funded from the Vehicle Renewals Reserve.
- A new Road Safety grant totalling £356,000 has been received in relation to education, training and various engineering works.

- The Welsh Assembly Government has given approval to the Council to progress design work for the remodelling and refurbishment at Hillside Secure Unit. A budget allocation of £85,000 has been made in the Programme pending full project cost certainty, which will be subject to grant funding.
- It was originally assumed that the Road Maintenance Grant would be £1.1m. However confirmation has now been received from WAG that the grant due is £562,000.
- The projected spend on the Margam Park Environmental Discovery Centre is currently £8.5m with £4.9m due in the current year. Additional costs are due to road improvements, drainage and internal fittings. Additional external funding from LRF and ERDF has been obtained for the project. Council approval to use £0.861m was originally approved at ECR board on 20<sup>th</sup> September 2007. The funding shortfall amounts to £236k and further reports will be submitted to ECR Board.
- The Neath Town Centre Redevelopment Strategy has seen the completion of the Blue Bell Inn Hotel with revised costs of £3.036m, an increase of £480k funded by the private sector. However, the private sector led project at the Old Liberal Club site has only been partly completed within the current European Funding Deadline of 31<sup>st</sup> December 2008. This is subject to ongoing discussions with WEFO and it is anticipated that there will be minimal financial impact on the Council. In addition to the Objective 1 Projects the programme also incorporates a £1.1m investment in infrastructure for Neath Town Centre, funded by capital receipts.
- The investment in Ty Hapus and the Social Services Respite Centre although still subject to formal Council approval are being programmed in for 2009/2010 onwards with funding from Prudential Borrowing and the NPT Basic Capital Programme in 2010 and 2011. As a result of re profiled costs £2m has been reallocated from 2008/09 to 2009/10.
- Land Compensation costs associated with the PDR take a number of years to resolve and it is expected that the in-year costs will be £5m rather than the £6m originally estimated.
- Baglan Energy Park Infrastructure spend of £783,000 was incurred a year early in 2007/08, which was funded by specific grant, reducing the requirement in the current year.
- The Transformation Programme includes £350,000 being spent on introducing a Waste Transfer Station at the Briton Ferry Recycling facility with the balance of the Transformation Funding Budget of £750,000 being carried forward for investment in 2009/10.

- The Safer NPT Partnership has been successful in obtaining WAG grants of £665,000 from the Substance Misuse and Alcohol Fund to improve facilities in partnership with the West Glamorgan Alcohol and Drugs Advisory Service.
- The Authority has also been successful in obtaining WAG grant of £138,000 in 2008/09 and a similar amount is expected in 2009/10 to improve Community Youth Facilities.

Significant achievements planned for 2008/09 include the following:

- Completion of Margam Park Environmental Discovery Centre.
- Moving towards completion of the new primary school in Abergwynfi.
- Construction of new multi purpose hall in YGG Castell Nedd Primary School.
- Completion of Neath Town Centre Strategy Objective 1 Projects including the opening of the Bluebell Inn Hotel.
- Demolition of the old Neath Civic Centre to facilitate an interim car park and the redevelopment proposals for Neath Town Centre.
- Kitchen refurbishment in Cwmllynfell Primary School.
- Continued major investment into developing road access on the Port Talbot Peripheral Distributor Road.
- Continued major investment in the Council's housing stock along with significant investment into private sector housing through Disabled Facilities Grants.

In addition, the Council has received confirmation from the Welsh Assembly Government that it can capitalise Job Evaluation Compensation Payments up to £2.5m for payments made by 31<sup>st</sup> March 2009. The Capital Programme totals mentioned above will therefore be increased once payments are made.

### **3. 2009/10 Capital Programme**

A provisional 2009/2010 Capital Programme approved by Members in March 2008 totalled £27.1m. The updated programme taking account of grant announcements etc totals circa £44m, with this sum subject to variation upon receipt of updated management information and further grants.

#### **4. Recommendations**

It is recommended that Members agree the updated 2008/09 Capital Programme and note the position for 2009/10 as set out in this report.

#### **Reason for Proposed Decision**

To update the Capital Programme for proposed expenditure in year

#### **List of Background Papers**

Capital Programme 2008/09

#### **Wards Affected**

All

#### **Officer Contact**

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## COMPLIANCE STATEMENT

### REVISED CAPITAL PROGRAMME AND MONITORING REPORT FOR 2008/09

#### Implementation of Decision

The decision is proposed for implementation after the three day call in period.

#### Sustainability Appraisal

##### Community Plan Impacts

Economic Prosperity	-	Positive
Education & Lifelong Learning	-	Positive
Better Health & Well Being	-	Positive
Environment & Transport	-	Positive
Crime & Disorder	-	Positive

##### Other Impacts

Welsh Language	-	Not applicable
Sustainable Development	-	Positive
Equalities	-	Positive
Social Inclusion	-	Positive

#### Consultation

There has been no requirement under the Constitution for external consultation on this item.

## 2008/09 AND 2009/10 CAPITAL PROGRAMME

	2008/09 £'000 Original	2008/09 £'000 Updated	2009/10 £'000
<b><u>SERVICE</u></b>			
Education, Leisure & Lifelong Learning	11,862	13,278	3,580
Environment	23,867	22,739	18,500
Social Services	3,406	2,444	2,141
Policy & Resources	3,583	2,894	4,376
Housing (General Fund)	4,900	4,900	4,900
Housing Revenue Account	9,982	8,662	8,704
Contingency	427	276	401
Contingency from Prudential Borrowing			1,284
<b>TOTAL CAPITAL PROGRAMME</b>	<b>58,027</b>	<b>55,193</b>	<b>43,886</b>
<b><u>FUNDING</u></b>			
Welsh Assembly Government Support	9,399	9,399	9,371
General Capital Receipts	450	1,992	500
Spend to Save Reserve	150	154	100
Economic Development Fund		111	
Corporate Prudential Borrowing	3,850	3,100	4,950
Revenue Contribution		81	
General Capital Reserves	2,228	1,774	609
Specific Reserves	2,433	2,554	989
Grants and Contributions	27,752	23,824	17,187
Major Repairs Allowance	6,200	6,200	6,200
HRA Capital Receipts / Reserve	3,782	2,462	2,504
Private Sector Investment		2,065	
Prudential Borrowing - Phase II			
Accommodation	117	117	
Earmarked Reserve - Phase II			
Accommodation	1,666	1,360	1,476
<b>TOTAL FUNDING</b>	<b>58,027</b>	<b>55,193</b>	<b>43,886</b>

## 2008/09 AND 2009/10 CAPITAL PROGRAMME

Total Project Cost	Spend Pre 2008/09	<u>PROJECT OVERVIEW</u>		2008/09 £'000 Original	2008/09 £'000 Updated	2009/10 £'000
<u>EDUCATION, LEISURE AND LIFELONG LEARNING</u>						
<u>School Building Improvement Grant (SBIG)</u>						
5,438	5,311	Maes-y-Coed Special School	New School	195	127	
2,633	2,583	Dwr y Felin Upper Comprehensive	New Kitchen and Teaching Block	50	50	
4,192	1,390	Abergwynfi Infants / Juniors	Replacement School on Single Site	2,750	2,702	100
1,181	72	YGG Castell Nedd	New multi purpose hall	924	959	150
885	35	Tairgwaith Primary School	Early years provision	765	750	100
610	18	Cwmllynfell	Kitchen	515	567	25
958	8	Cwmavon	New Kitchen	200	200	750
170		Sandfields Comprehensive	Renew Boiler Plant & Automatic Controls	170	170	
282	152	Dwr y Felin Upper School	Fabric Repairs	130	130	
220		Sandfields Comprehensive	Re-roofing - Emergency Works (Block 2)	200	200	20
950		Unallocated Projects	Projects to be determined	268		950
		Early Years Allocation		149	197	149
		Flying Start		203	228	203
114		Cymmer Afan 14-19 Learning Pathways			114	
		Capital Maintenance		722	1,151	879
		Toilet Refurbishment		69	98	100
		Laboratory Refurbishment		100	260	



## 2008/09 AND 2009/10 CAPITAL PROGRAMME

Total Project Cost	Spend Pre 2008/09		<u>PROJECT OVERVIEW</u>	2008/09 £'000 Original	2008/09 £'000 Updated	2009/10 £'000
			<u>OTHER</u>			
704	679	Sandfields Comp Teaching Block (STRIDES)			25	
		IT Servers		150	172	150
		Minor Repairs			27	
		<b>Leisure and Lifelong Learning</b>				
660	560	Pontardawe Leisure Centre	Roof Repairs	100	100	
		Various Projects			23	
		Leisure Investment		100		
8,492	3,610	Margam Park	Environmental Discovery			
150		Tonna Primary	Centre (EDC)	3,956	4,882	
			Multi Use Games Area	146	146	4
		<b>TOTAL ELLL</b>		<b>11,862</b>	<b>13,278</b>	<b>3,580</b>

## 2008/09 AND 2009/10 CAPITAL PROGRAMME

Total Project Cost	Spend Pre 2008/09	<u>PROJECT OVERVIEW</u>		2008/09 £'000 Original	2008/09 £'000 Updated	2009/10 £'000
<b><u>ENVIRONMENT</u></b>						
2,000		<b>Engineering and Transport</b>				
400	209	A474 - Rhos	Bends & Drainage Improvements	183	191	
		<b>Highways Programme</b>				
		Minor Works		202	251	130
		Verge Parking Conversions		150	271	150
		Traffic		335	232	335
		Lighting and Telematics		408	350	408
100		Air Quality			100	
		Bridge Strengthening		470	370	350
		Bridge Replacement / Improvement				400
		Drainage		100	456	200
		Landslips		40	45	40
		<b><u>Transport Grant</u></b>				
15,411	13,918	PDR 1C	Access to Industrial Estate	1,522	93	1,400
24,683	21,420	PDR 1B	Afan Way Dualling	1,465	1,523	1,740
17,044	3,336	PDR Stage 2 Afan River M4 J38		6,019	5,094	8,614
1,900		Safe Routes	Walking & Cycling	860	911	989
		<b>Road Safety Grant</b>			356	
600		Neighbourhood, Community, Youth Centres, Pavilions				
		<b>Streetcare</b>				
673		Neighbourhood Management Improve.	Various Projects	250	423	250
582		Strategic Road Network	WAG Grant	1,100	582	
885		Improving Neighbourhood Facilities	Including Youth Centres	250	497	388

## 2008/09 AND 2009/10 CAPITAL PROGRAMME

Total Project Cost	Spend Pre 2008/09	<u>PROJECT OVERVIEW</u>		2008/09 £'000 Original	2008/09 £'000 Updated	2009/10 £'000
		Play areas / Playgrounds		285	282	150
		Pavilions		150	150	100
		Community Centres Assets		105	186	100
		Disability Access				
		Leisure/Tourism Schemes		359	479	20
		<b>Economic Development</b>				
		Neath Port Talbot Business Development Grant	Extension of ERDF Project into 08/09		120	
		Community Key Funds		50	87	
		Valleys Tourism Accommodation Improvement Grant		15	15	
		<b>Property and Regeneration</b>				
		Baglan Sustainable Technologies Technium			23	
		Lon Las Workshops Cladding	Final Account		11	
281	281	Gas Pipeline to Onllwyn	NPT contribution	150		
291		Commercial Property Grants		80	211	80
36		Brunel Dock Landscaping	Landscaping works		36	
1,623	1,599	Neath Canal Navigation Ynysbwlllog Aquaduct & Lock			24	
30		Ystalyfera Health & Well Being Centre			30	
172		Environment Improvement Programme		70	102	70
640	486	Neath Town Centre Strategy		127	154	
1,100		Neath Town Centre Development			1,100	
7,203	3,182	Neath Town Centre Objective 1 Projects		5,027	3,983	38
220		Aberafan Seafront		200	216	4
100		Victoria Gardens			100	
		Regeneration Studies			175	
1,000		Town Centre Regeneration				

## 2008/09 AND 2009/10 CAPITAL PROGRAMME

Total Project Cost	Spend Pre 2008/09		<u>PROJECT OVERVIEW</u>	2008/09 £'000 Original	2008/09 £'000 Updated	2009/10 £'000
401	401	Aberdulais Falls (National Trust) - New				
		Visitor Centre		7		
		Disability Access		280	202	280
		Safe Water, Legionella		100	53	100
		Safety Glazing		650	534	500
		Asbestos		50	32	50
		Pipe Guarding		50	50	50
		Fire Precautions		300	389	300
		Traffic Management at Schools		50	50	50
		Ballastrading				75
		Health & Safety			3	
		Energy Spend to Save		150	154	100
			Infrastructure, Site Raising and Utilities			
3,633	3,617	Baglan Energy Park		783	16	
100		Solar Centre			100	
60		Neath Estuary	Contribution to Dredging		60	
		<b>Policy and Administration</b>				
2,775		Vehicle Replacement Programme		1,422	1,786	989
1,550	1,522	Car Parks	Major Refurbishment		28	
53		Small Arson Grant		53	53	
2,550		Contaminated Land				50
		<b>TOTAL ENVIRONMENT DIRECTORATE</b>		<b>23,867</b>	<b>22,739</b>	<b>18,500</b>

## 2008/09 AND 2009/10 CAPITAL PROGRAMME

Total Project Cost	Spend Pre 2008/09		<u>PROJECT OVERVIEW</u>	2008/09 £'000 Original	2008/09 £'000 Updated	2009/10 £'000
			<b><u>SOCIAL SERVICES</u></b>			
85		Capital Maintenance Hillside	Re Wiring	360	531	275
749	747	05-06 London Road	Design Fees		85	
	3	Social Services Respite Centre Ty Hapus	New Facility	2,035	2	800
			New Facility			1,066
469	40	Telecare	Telecare Sensors & Equipment	429	429	
			Integrate and Modernise Community Equipment			
588	6	Community Equipment	Services	582	582	
			15 & 30 Victoria Gardens,			
665		SMAF Grant	46 Talbot Road		665	
		<b>TOTAL SOCIAL SERVICES</b>		<b>3,406</b>	<b>2,444</b>	<b>2,141</b>

## 2008/09 AND 2009/10 CAPITAL PROGRAMME

Total Project Cost	Spend Pre 2008/09		<u>PROJECT OVERVIEW</u>	2008/09 £'000 Original	2008/09 £'000 Updated	2009/10 £'000
<b><u>POLICY &amp; RESOURCES</u></b>						
408	64	Neath Civic Centre	Demolition of old site/car park	200	344	
			<u>Phase II Accommodation</u>			
	13,669	New Office and Depot Facility	Construction and Fees	351	740	
	22	Port Talbot	One Stop Shop	932	2	976
	1,805	Port Talbot Civic Centre	Internal Refurbishment	500	512	1,000
		Pontardawe One Stop Shop and Court				
	180	Room	Adaptations		265	
	1	Aberafan House	Improved Building Utilisation	500	499	
		CCTV Control Room Briton Ferry				
	632	Development			6	
	0	Telephony			166	
	122	Selima / Vision HR Upgrade			10	
		Transformation Projects	To be developed	1,100		2,400
		Waste Transfer Station			350	
<b>TOTAL POLICY &amp; RESOURCES</b>				<b>3,583</b>	<b>2,894</b>	<b>4,376</b>

## 2008/09 AND 2009/10 CAPITAL PROGRAMME

Total Project Cost	Spend Pre 2008/09	<u>PROJECT OVERVIEW</u>	2008/09 £'000 Original	2008/09 £'000 Updated	2009/10 £'000
<b><u>HOUSING - GENERAL FUND</u></b>					
		Disabled Facilities Grants	3,000	3,000	3,000
		Renewal Area	1,900	1,900	1,900
<b>TOTAL HOUSING GENERAL FUND</b>			<b>4,900</b>	<b>4,900</b>	<b>4,900</b>
<b><u>HOUSING - HRA</u></b>					
		Disabled Facilities Grants - HRA			
		Properties	1,100	1,100	1,100
		PRIORITY 1 WORKS	350	350	350
		PRIORITY 2 WORKS	1,200	1,200	1,200
		PRIORITY 3 WORKS	2,650	2,700	2,050
		OTHER WORKS	1,832	1,862	1,754
		Beaufort House - Homeless Hostel	1,500	100	1,800
		<u>Dulais Valley</u>			
		Llwynon Bungalows	750	750	450
		Ty Maes Marchog	600	600	
<b>TOTAL HOUSING HRA</b>			<b>9,982</b>	<b>8,662</b>	<b>8,704</b>
<b>CONTINGENCY</b>			427	276	401
		Contingency from Prudential Borrowing			1,284
<b>GRAND TOTAL</b>			<b>58,027</b>	<b>55,193</b>	<b>43,886</b>

## **ITEM 2**

### **NEATH PORT TALBOT WELSH CHURCH ACTS FUND**

#### **1. Purpose of Report**

This report is to inform Members of the 2007/08 Welsh Church Acts Fund financial performance, and appoint The Wales Audit Office to certify the 2007/08 Financial Statements.

#### **2. Neath Port Talbot Welsh Church Acts Fund – Draft Financial Accounts 2007/08**

The Neath Port Talbot Welsh Church Acts Fund draft Financial Accounts for 2007/08 have been prepared, and show a deficit of income over expenditure for the year of £8,333.

Details of the 2007/08 draft Income and Expenditure Account and Balance Sheet are detailed in Appendix 1.

Fixed assets were revalued during the year by £51,522 and at 31<sup>st</sup> March 2008 fixed assets - land and buildings totalled £84,722, and net equity was £595,121.

The Charity Commission require that audited Financial Statements for the Fund are submitted by 31<sup>st</sup> January 2009 and Members are requested to appoint the Wales Audit Office to certify the Neath Port Talbot 2007/08 Financial Statements.

#### **3. Recommendation**

Members are requested to appoint the Wales Audit Office to certify the Neath Port Talbot Welsh Church Acts Fund 2007/08 Financial Statements



**Reason for Proposed Decision**

To meet with the requirements of The Charity Commission.

**List of Background Papers**

WCAF 2007/08 Financial Statements

**Wards Affected**

All

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# COMPLIANCE STATEMENT

## NEATH PORT TALBOT WELSH CHURCH ACTS FUND

### Implementation of Decision

The decision is proposed for implementation after the three day call in period.

### Sustainability Appraisal

#### Community Plan Impacts

Economic Prosperity	-	Not applicable
Education & Lifelong Learning	-	Positive
Better Health & Well Being	-	Not applicable
Environment & Transport	-	Not applicable
Crime & Disorder	-	Not applicable

#### Other Impacts

Welsh Language	-	Not applicable
Sustainable Development	-	Positive
Equalities	-	Positive
Social Inclusion	-	Positive

### Consultation

There has been no requirement under the Constitution for external consultation on this item.

**DRAFT****NEATH PORT TALBOT WELSH CHURCH ACTS FUND****INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDING 31<sup>st</sup> MARCH 2008**

<b>2006/07</b>		<b>2007/08</b>
		£                      £
	<b>INCOME</b>	
(28,290)	Investment Interest	(27,780)
(940)	Rentals	(940)
<b>(29,230)</b>		<b>(28,720)</b>
	<b>EXPENDITURE</b>	
59,644	Approved Grants	35,742
310	Professional Fees	311
1,966	Accountancy & Audit Fees	1,000
<b>61,920</b>		<b>37,053</b>
<b>32,690</b>	<b>(Surplus)/Deficit of Income over Expenditure</b>	<b>8,333</b>
<b>32,690</b>		<b>8,333</b>

**DRAFT****NEATH PORT TALBOT WELSH CHURCH ACTS FUND****BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2008**

<b>2006/07</b>		<b>2007/08</b>	
		£	£
	<b>Fixed Assets</b>		
	Agricultural land & Buildings and		
33,200	Freehold Reversions	84,722	
61,437	Investments	62,789	
<b>94,637</b>			<b>147,511</b>
	<b>Current Assets</b>		
19,885	Debtors	25,901	
437,357	Short Term Investments	429,698	
<b>457,242</b>		<b>455,599</b>	
	<b>Less: Current Liabilities</b>		
(1,162)	Creditors less than 1 year	(1,027)	
(137)	Cash at Bank overdrawn	(6,962)	
<b>(1,299)</b>		<b>(7,989)</b>	
<b>455,943</b>	Net Current Assets		<b>447,610</b>
<b>550,580</b>			<b>595,121</b>
	<b>Represented By:</b>		
	<b>Fund Balance</b>		
439,793	Opening Balance as at 1 <sup>st</sup> April	435,004	
(2,743)	- realised loss on maturity of investment	-	
	- unrealised gain on revaluation of fixed assets	51,522	
(2,046)	- unrealised (loss)/gain on investments	1,352	
<b>435,004</b>			<b>487,878</b>
	<b>Income &amp; Expenditure Account</b>		
148,269	Opening Balance as at 1 <sup>st</sup> April	115,576	
(3)	Prior year adjustment	-	
(32,690)	Surplus/(Deficit) for the year	(8,333)	
<b>115,576</b>			<b>107,243</b>
<b>550,580</b>			<b>595,121</b>

**SECTION B – MATTERS FOR INFORMATION**

**ITEM 3**

**TREASURY MANAGEMENT**

**1. Purpose of Report**

This report sets out treasury management action and information since the previous report.

**2. Long Term Borrowing**

There has been no long term borrowing since the previous report.

**3. Rates of Interest**

3.1. The Bank Rate:

<b>Effective Date</b>	<b>Bank Rate</b>
5 July 2007	5.75%
6 December 2007	5.50%
7 February 2008	5.25%
10 April 2008	5.00%
8 October 2008	4.50%
6 November 2008	3.50%
4 December 2008	2.00%
<b>8 January 2009</b>	<b>1.50%</b>

## 3.2 Public Works Loans Board

Examples of Public Works Loan Board new loan fixed interest rates effective on 9<sup>th</sup> January 2009:

	Equal Instalments of Principal		Annuity		Maturity	
	Current 9 Jan 09	Previous 18 Nov 08	Current 9 Jan 09	Previous 18 Nov 08	Current 9 Jan 09	Previous 18 Nov 08
	%	%	%	%	%	%
5 to 5.5 years	2.11	2.90	2.13	2.93	2.96	3.70
10 to 10.5 years	2.96	3.70	3.03	3.77	3.72	4.48
15 to 15.5 years	3.43	4.19	3.52	4.30	4.09	4.80
20 to 20.5 years	3.72	4.48	3.83	4.60	4.23	4.90
25 to 25.5 years	3.93	4.67	4.06	4.80	4.23	4.85
35 to 35.5 years	4.19	4.87	4.24	4.89	4.19	4.71
49.5 to 50 years	4.23	4.85	4.18	4.71	4.12	4.57

### List of Background Papers

PWLB Interest Rate Notice 007/09

### Wards Affected

All

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